

CITY AND COUNTY OF SWANSEA

NOTICE OF MEETING

You are invited to attend a Meeting of the

PENSION FUND COMMITTEE

At: Chamber Meeting Room, Civic Centre, Swansea

On: Thursday, 24 September 2015

Time: 10.00 am

AGENDA

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1 Apologies for Absence.	
2 Disclosures of Personal and Prejudicial Interests.	1 - 2
3 Minutes. To approve as a correct record the Minutes of the Pension Fund Committee meeting held on 2 July 2015.	3 - 7
4 Report of the Wales Audit Office.	
4a Audit of Financial Statements - ISA 260 Report.	8 - 25
5 Reports of the Section 151 Officer.	
5a City and County of Swansea Pension Fund - Statement of Accounts 2014/15.	26 - 65
5b All Wales Collaboration Report.	66 - 118
5c Renewal of 'Admitted Body' Status of Celtic Community Leisure (By Neath Port Talbot County Borough Council) To the City & County of Swansea Pension Fund.	119 - 120
5d Application for 'Admitted Body' Status of Rathbone Training Ltd to the City & County of Swansea Pension Fund.	121 - 123
6 Exclusion of the Public.	124 - 127
7 Reports of the Section 151 Officer.	
7a To Commission an Investment Strategy Review- Award.	128 - 132
7b To Direct Current Foreign Exchange (FX) Trades through the LGPS FX Platform.	133 - 134
8 Reports of the Independent Co- Advisors.	135 - 148
9 Presentation of Fund Managers.	
9a Goldman Sachs - Global Bonds.	
10 Investment Summary.	149 - 159



Patrick Arran
Head of Legal, Democratic Services & Procurement
16 September 2015

Contact: Democratic Services: - 01792 636923

PENSION FUND COMMITTEE (6)

Councillors:

Labour Councillors: 4

Phil Downing	Rob C Stewart (Chair)
Clive E Lloyd	Mark Thomas

Liberal Democrat Councillor: 1

John Newbury	
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Independent Councillor: 1

D Gareth Sullivan	
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Co-opted Neath Port Talbot Councillor: 1

Peter A Rees	
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Officers:

Dean Taylor – Director of Corporate Services
Mike Hawes – Head of Financial Services
Jeff Dong - Finance
Deb Smith – Directorate Lawyer
Democratic Services
Archives

Independent Investment Advisors:

Noel Mills
Valentine Furniss

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